

APPENDIX B

| Actual 2009/2010 £ | HOUSING PORTFOLIO HOUSING REVENUE ACCOUNT | Estimate 2010/2011 £ | Revised 2010/2011 £ | Estimate 2011/2012 £ |
|--------------------------|---|----------------------------|---------------------------|----------------------------|
| | EXPENDITURE | | | |
| | Premises Related Expenses | | | |
| 3,317 | Rents Rates etc | 7,000 | 4,000 | 4,000 |
| 2,105,112 | Administration (Net Expenditure) | 2,580,490 | 2,450,380 | 2,297,720 |
| | Support Services (Net Expenditure) | | | |
| 376,551 | Sheltered Housing | 470,480 | 371,760 | 383,810 |
| (10,491) | Alarms | 2,320 | (12,150) | (9,630) |
| 70,991 | Flats - Communal Areas | 57,140 | 72,290 | 82,660 |
| 134,262 | Outdoor Maintenance | 114,270 | 109,900 | 112,640 |
| (790) | Sewage | (8,500) | (11,510) | (9,190) |
| 138,152 | Tenant Participation | 155,540 | 136,110 | 166,860 |
| 70,955 | Hostels for the Homeless | 69,780 | 58,680 | 66,640 |
| | Other Expenditure | | | |
| 895 | Registration of HRA Land | 500 | 1,000 | 1,000 |
| 3,090,901 | Contribution to Housing Repairs Account | 3,100,940 | 3,049,800 | 3,122,800 |
| 11,562,826 | Payment to Government | 11,677,000 | 11,674,200 | 12,599,700 |
| (1,300) | Provision for Bad or Doubtful Debts | 20,000 | 5,000 | 20,000 |
| 56,430 | Contribution to GF re Floating Support Service | 64,760 | 41,490 | 45,550 |
| (16,077) | Deficit/(Surplus) re Building Maint. Contractor (DLO) | 0 | 2,650 | 0 |
| 154,739 | Housing Futures | 0 | 0 | 0 |
| | Unallocated Recharges | | | |
| 0 | Unallocated Vacancy Saving | (50,000) | 0 | (50,000) |
| 0 | Tenants Survey Charge | 10,000 | 0 | 0 |
| 426,286 | Corporate Management | 364,290 | 412,000 | 334,500 |
| 76,980 | Democratic Representation Charge | 78,460 | 79,880 | 78,860 |
| 15,246 | Treasury Management Charge | 15,060 | 17,920 | 18,420 |
| 26,338 | Equality and Diversity | 20,780 | 20,110 | 20,650 |
| | Capital Charges | | | |
| 398,557 | Revenue Funding of Capital Expenditure | 300,000 | 1,173,710 | 1,081,680 |
| 3,286,870 | Net Depreciation | 3,275,660 | 3,275,870 | 3,334,100 |
| <u>21,966,750</u> | TOTAL EXPENDITURE | <u>22,325,970</u> | <u>22,933,090</u> | <u>23,702,770</u> |
| | INCOME | | | |
| (21,251,864) | Gross Rent Income from Dwellings | (21,820,000) | (21,840,000) | (23,300,000) |
| (336,646) | Other Income | (350,000) | (360,000) | (350,000) |
| <u>(21,588,510)</u> | TOTAL INCOME | <u>(22,170,000)</u> | <u>(22,200,000)</u> | <u>(23,650,000)</u> |
| 378,240 | Net Cost of Services | 155,970 | 733,090 | 52,770 |
| (18,059) | Interest Receivable | (50,000) | (28,000) | (24,000) |
| <u>360,181</u> | Deficit/(Surplus) for the year | <u>105,970</u> | <u>705,090</u> | <u>28,770</u> |
| (3,106,274) | Working Balance brought forward 1st April | (2,443,110) | (2,746,090) | (2,041,000) |
| (2,746,093) | Working Balance carried forward 31st March | (2,337,140) | (2,041,000) | (2,012,230) |
| | Analysis of Total Net Expenditure | | | |
| (3,235,684) | Net Direct Income (including recharges to/from GF) | (3,374,880) | (2,885,960) | (3,333,610) |
| 544,850 | Unallocated Recharges | 438,590 | 529,910 | 402,430 |
| 3,051,015 | Recharges from Staffing and Overhead Accounts | 3,042,260 | 3,061,140 | 2,959,950 |
| <u>360,181</u> | | <u>105,970</u> | <u>705,090</u> | <u>28,770</u> |

COMPARISON OF ESTIMATE OF DIRECT COSTS WITH APPROVED TARGET

| | | |
|---|--------------------|--------------------|
| Net direct costs in original estimate | (3,374,880) | (3,374,880) |
| Approved virements | | |
| Administration | (30,000) | |
| Sheltered Housing | (8,500) | |
| Rollover | | |
| DLO - Response Contract tendering costs | 2,650 | |
| Inflation allowance of 2.5% on 2010/11 original estimate | | (84,370) |
| Adjusted Original Estimate - TARGET ESTIMATE | <u>(3,410,730)</u> | <u>(3,459,250)</u> |
| Direct costs in Revised Estimate 2010/11 and Estimate 2011/12 | <u>(2,885,960)</u> | <u>(3,333,610)</u> |
| Net (SURPLUS)/DEFICIT compared with approved target | 524,770 | 125,640 |